

Bath Road (Swindon) Management Limited

Report of the directors and unaudited financial statements for the period ended

31 March 2020

Company No 10661795

Bath Road (Swindon) Management Limited

FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2020

INDEX

PAGE	
1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCING STATEMENT
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

Bath Road (Swindon) Management Limited

REPORT OF THE DIRECTORS

PERIOD ENDED 31 MARCH 2020

The directors submit their report together with the financial statements for the period ended 31 March 2020.

PRINCIPAL ACTIVITIES

The principal activity of the company is to own, manage, maintain and administer land and buildings at 1-6 The Mews, Bath Road, Swindon.

BUSINESS REVIEW

The company was incorporated on 9 March 2017. Many of the expenses were met by the developer during the previous year. The land and buildings are recognised in the accounts at a nominal value of £1.

AUDIT

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

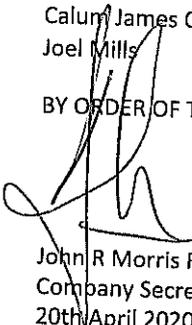
DIRECTORS

The directors shown below held office from 1st April 2019 to the date of this report.

Calum James Courtney

Joel Mills

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
20th April 2020

Registered Office:
15 Windsor Road
Swindon
SN3 1JP

Registered in England No 10661795
www.themews.rmcweb.site

Bath Road (Swindon) Management Limited
Registered Number 10661795

Income Statement
For the period ended 31 March 2020

		2020	2019
	Notes	£	£
TURNOVER	3	4,200	2,100
Administrative expenses	9	(3,328)	(1,199)
OPERATING SURPLUS		<u>872</u>	<u>901</u>

Bath Road (Swindon) Management Limited
Registered Number 10661795

Balancing Statement as at 31 March 2020

	Notes	31st March 2020		31st March 2019	
		£	£	£	£
Freehold land and buildings			1		1
CURRENT ASSETS					
Cash at Bank		2,745		1,492	
Debtors	4	<u>116</u>		<u>81</u>	
		2,861		1,573	
CREDITORS					
Amounts falling due within one year	5	<u>(1,088)</u>		<u>(672)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,774</u></u>		<u><u>902</u></u>
RESERVES					
Reserves	6		1,774		902
Shareholders' Funds			<u><u>1,774</u></u>		<u><u>902</u></u>

a. For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period, and of its profit or loss for the financial Period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 20th April 2020 and signed and their behalf by:



Joel Mills - director

Bath Road (Swindon) Management Limited

Registered Number 10661795

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

Bath Road (Swindon) Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Service charges receivable	<u>4,200</u>	<u>2,100</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Payments in advance (*prepaid insurance cover*)

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
	116	81
	<u>116</u>	<u>81</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Service charges received in advance
Accrued expenses

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
	560	-
	528	672
	<u>1,088</u>	<u>672</u>

The notes on the following pages do not form part of the statutory accounts.

6 RESERVES

Opening reserves at 1 April 2019
Surplus for period (note 9)
Closing reserves at 31 March 2020

	£
	902
	872
	<u>1,774</u>

Bath Road (Swindon) Management Limited
Registered Number 10661795

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 MARCH 2020

7 Reconciliation of operating surplus to operating cash flows

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Operating surplus	872	901
Increase in debtors (note 4)	(35)	(81)
Increase in operating creditors (note 5)	416	672
Net cash inflow from operating activities	<u>1,253</u>	<u>1,492</u>

8 Analysis of changes in cash during the Period.

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Balance brought forward	1,492	0
Net cash inflow from operating activities (note 6)	1,253	1,492
Balance at period-end	<u>2,745</u>	<u>1,492</u>

9 Detailed Income and Expenditure

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Total income (note 3)	4,200	2,100
Expenses:		
Maintenance - general	(10)	(32)
Maintenance - electrical	(50)	-
Window cleaning	(150)	(50)
Internal cleaning	(480)	(40)
Communal electricity	(76)	(100)
Insurance	(955)	(11)
Management fees	(1,210)	(605)
Accountancy	(340)	(340)
Sundry including postage and website	(44)	(8)
Companies House fee	(13)	(13)
	<u>(3,328)</u>	<u>(1,199)</u>
Operating surplus for the period	<u>872</u>	<u>901</u>